

Code STB
Company name Sai Gon Thuong Tin Commercial Joint Stock Bank
Date 06/30/2017
Subject Resolution of Annual General Meeting of FS 2015-2016

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank announces the resolution of Annual General Meeting of fiscal year 2015-2016, which was organized on June 30, 2017, as follows:

Article 1: Approving the following issues:

- Term of Board of Directors and Board of Supervisors: 05 years from 2017 to 2021;
- The number of members of Board of Directors for 2017-2021: 07 members (of which, there is an independent member)
- The number of members of Board of Supervisors for 2017-2021: 04 members.
- The election result of Board of Directors and Board of Supervisors for 2017-2021:

Members of Board of Directors:

1. Duong Cong Minh
2. Nguyen Mien Tuan
3. Kieu Huu Dung
4. Nguyen Xuan Vu
5. Pham Van Phong
6. Le Thi Hoa (Independent board member)

Members of Board of Supervisors:

1. Tran Minh Triet
2. Ha Ton Trung Hanh
3. Nguyen Thi Thanh Mai
4. Le Van Tong

The Meeting unanimously authorized the Board of Directors to nominate an additional candidate to the Board of Directors in next meetings.

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report of the Management regarding business performance in 2015, 2016 and plan for 2017:

3.1. Business performance:

- Total assets at 12/31/2016: 332,023 billion dongs
- Total mobilized capital at 12/31/2016: 304,942 billion dongs
- Total credit balance at 12/31/2016: 237,918 billion dongs
- Non-performing Loan at 12/31/2016: 6.81%
- Provision for risk at 12/31/2016: 5,297 billion dongs
- Profit before tax at 12/31/2015: 878,155 billion dongs
- Profit before tax at 12/31/2016: 155,591 billion dongs

2. Business plan for 2017:

- Total assets at 12/31/2017: 384,600 billion dongs
- Total mobilized capital at 12/31/2017: 356,100 billion dongs
- Total credit balance at 12/31/2015: 277,000 billion dongs
- Profit before tax at 12/31/2016: 585 billion dongs

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the audited financial statements in 2015.

Article 6: Approving the 2015 profit distribution:

- Profit before tax: 698.113 billion dongs
- Corporate income tax: 161.672 billion dongs
- Profit for distribution: 536.441 billion dongs
 - Reserve fund for charter capital: 26.822 billion dongs
 - Financial reserve fund: 50.962 billion dongs
 - Bonus fund: 45.866 billion dongs
 - Welfare fund: 45.866 billion dongs
- Retained profit in 2015: 428.222 billion dongs
- Accumulated retained profit: 961.446 billion dongs

Article 7: Approving to choose Ernst & Young Vietnam Co., Ltd. to audit Sacombank's 2016 financial statements.

Article 8: Approving the audited financial statements in 2016.

Article 9: Approving the 2016 profit distribution:

- Profit before tax: 97.259 billion dongs
- Corporate income tax: 20.273 billion dongs
- Profit for distribution: 76.986 billion dongs
 - Reserve fund for charter capital: 3.849 billion dongs
 - Financial reserve fund: 7.314 billion dongs
 - Bonus fund: 6.582 billion dongs
 - Welfare fund: 6.582 billion dongs
- Retained profit in 2016: 52.659 billion dongs
- Accumulated retained profit: 1,014.105 billion dongs

Article 10: Approving the remuneration and operating expense for the Board of Directors and Board of Supervisors in 2016: 20 billion dongs.

Article 11: Approving the remuneration and operating expense for the Board of Directors and Board of Supervisors in 2017: 18 billion dongs.

Article 12: Approving the investment plan for 2017.

Article 13: Approving to authorize the Board of Directors to choose an audit company for Sacombank in 2017.

Article 14: Approving the policies on the establishment of subsidiaries and joint ventures in 2017-2020:

1. A financial limited company with a charter capital of 500 billion dongs;
2. A life insurance with a charter capital of 500 billion dongs;
3. Acquisition or establish a non-life insurance company with a charter capital of 300 billion dongs.